

Company Number: 447720

22Q11 Company Limited by Guarantee
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2016

22Q11 Company Limited by Guarantee
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DIRECTORS AND OTHER INFORMATION

Directors	Anne Lawlor Grainne Mooney Margaret Curtin (Resigned 1 July 2016) Ruth Daly (Resigned 1 July 2016)
Company Secretary	Grainne Mooney (Appointed 1 July 2016) Anne Lawlor (Resigned 1 July 2016)
Company Number	447720
Registered Office	6 Marino Green Marino Dublin 3 Ireland
Auditors	Liston Lonergan Meade Fourth & Fifth Floor Cornmarket Square Limerick Republic of Ireland
Bankers	Bank of Ireland 26 Marino Mart Ireland
Members	Anne Lawlor (Chairperson) Grainne Mooney (Secretary) John Ryan (Treasurer) Emma Brady Conor McGuckin Barbara Moran Fiona Crotty Ellen Murphy Marie O'Donnell

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DIRECTORS' REPORT

for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

Principal Activity

The main objective of the company is to assist individuals and families affected by 22Q11.2 deletion, VSFS and DiGeorge syndrome through education, research, outreach and advocacy seeking to raise awareness of this condition throughout Ireland.

The Company is limited by guarantee not having a share capital.

Principal Risks and Uncertainties

The directors have identified that the key risks and uncertainties the company faces relates to the risk of a decrease in the level of donations.

The company continually monitors its level of activity and has developed plans to allow for the diversification of fund raising activities.

The company monitors emerging changes to regulation & legislation on an ongoing basis.

Financial Results

The deficit for the year after providing for depreciation amounted to €(57) (2015 - €(5,194)).

Directors and Secretary

The directors who served throughout the year, except as noted, were as follows:

Anne Lawlor
Grainne Mooney
Margaret Curtin (Resigned 1 July 2016)
Ruth Daly (Resigned 1 July 2016)

The secretaries who served during the year were;

Grainne Mooney (Appointed 1 July 2016)
Anne Lawlor (Resigned 1 July 2016)

In accordance with the Constitution, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities at an expanded level in line with its increased nationwide membership.

Post Balance Sheet Events

There have been no significant events affecting the company since the year-end.

Auditors

The auditors, Liston Lonergan Meade have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

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DIRECTORS' REPORT

for the year ended 31 December 2016

Accounting Records

To ensure that adequate accounting records are kept in accordance with Sections 281 to 285 of the Companies Act 2014, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The accounting records are located at the company's office at 6 Marino Green, Marino, Dublin 3.

Signed on behalf of the board

Anne Lawlor
Director

28 July 2017

Grainne Mooney
Director

28 July 2017

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DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council.

Irish company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with Irish Generally Accepted Accounting Practice (accounting standards issued by the Financial Reporting Council). Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Signed on behalf of the board

Anne Lawlor
Director

28 July 2017

Grainne Mooney
Director

28 July 2017

INDEPENDENT AUDITOR'S REPORT

to the Members of 22Q11 Company Limited by Guarantee

(A company limited by guarantee, without a share capital)

We have audited the financial statements of 22Q11 Company Limited by Guarantee for the year ended 31 December 2016 which comprise the Income and Expenditure Account, the Balance Sheet, the Cash Flow Statement, the Accounting Policies and the related notes. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and accounting standards issued by the Financial Reporting Council (Generally Accepted Accounting Practice in Ireland).

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view in accordance with Generally Accepted Accounting Practice in Ireland of the state of the company affairs as at 31 December 2016 and of its results for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

LISTON LONERGAN MEADE

Fourth & Fifth Floor
Commarket Square
Limerick
Republic of Ireland

28 July 2017

22Q11 Company Limited by Guarantee
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INCOME AND EXPENDITURE ACCOUNT
 for the year ended 31 December 2016

	Notes	2016 €	2015 €
Income	3	32,033	26,148
Expenditure		(32,090)	(31,358)
Deficit on ordinary activities before interest		(57)	(5,210)
Interest receivable and similar income	5	-	16
Deficit for the year	9	(57)	(5,194)

Approved by the board on 28 July 2017 and signed on its behalf by:

 Anne Lawlor
 Director

 Grainne Mooney
 Director

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BALANCE SHEET

as at 31 December 2016

	Notes	2016 €	2015 €
Fixed Assets			
Tangible assets	6	148	412
		<hr/>	<hr/>
Current Assets			
Cash at bank and in hand		17,945	16,508
Creditors: Amounts falling due within one year	7	(1,236)	(6)
		<hr/>	<hr/>
Net Current Assets		16,709	16,502
		<hr/>	<hr/>
Total Assets less Current Liabilities		16,857	16,914
		<hr/> <hr/>	<hr/> <hr/>
Reserves			
Income and expenditure account	9	16,857	16,914
		<hr/>	<hr/>
Members' Funds		16,857	16,914
		<hr/> <hr/>	<hr/> <hr/>

The financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

Approved by the board on 28 July 2017 and signed on its behalf by:

Anne Lawlor
Director

Grainne Mooney
Director

22Q11 Company Limited by Guarantee

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NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. ACCOUNTING POLICIES

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014. They comply with the financial reporting standards of the Financial Reporting Council. The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Accounting Convention

The financial statements are prepared under the historical cost convention.

Income

Turnover comprises voluntary donations when received.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment - 12.5 % Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Taxation

The company is exempt from tax as all its income is applied for charitable purposes.

However deposit interest is subject to DIRT.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more tax in the future, or a right to pay less tax in the future. Timing differences are temporary differences between the company's taxable income and its results as stated in the financial statements.

Deferred tax is measured on an undiscounted basis at the tax rates that are anticipated to apply in the periods in which the timing differences are expected to reverse, based on tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated at the rates of exchange ruling at the balance sheet date. Transactions, during the year, which are denominated in foreign currencies are translated at the rates of exchange ruling at the date of the transaction. The resulting exchange differences are dealt with in the income and expenditure account.

2. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

3. INCOME

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of the operation of a charity

4. OPERATING DEFICIT	2016	2015
	€	€
Operating deficit is stated after charging:		
Depreciation of tangible fixed assets	264	264

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NOTES TO THE FINANCIAL STATEMENTS
for the year ended 31 December 2016

continued

5. INTEREST RECEIVABLE AND SIMILAR INCOME	2016	2015
	€	€
Other interest	-	16
	<u> </u>	<u> </u>
 6. TANGIBLE FIXED ASSETS		
	Fixtures, fittings and equipment	Total
	€	€
Cost or Valuation		
At 31 December 2016	676	676
	<u> </u>	<u> </u>
Depreciation		
At 1 January 2016	264	264
Charge for the year	264	264
	<u> </u>	<u> </u>
At 31 December 2016	528	528
	<u> </u>	<u> </u>
Net book value		
At 31 December 2016	148	148
	<u> </u>	<u> </u>
At 31 December 2015	412	412
	<u> </u>	<u> </u>
 6.1. TANGIBLE FIXED ASSETS PRIOR YEAR		
	Fixtures, fittings and equipment	Total
	€	€
Cost or Valuation		
At 31 December 2015	676	676
	<u> </u>	<u> </u>
Depreciation		
Charge for the year	264	264
	<u> </u>	<u> </u>
At 31 December 2015	264	264
	<u> </u>	<u> </u>
Net book value		
At 31 December 2015	412	412
	<u> </u>	<u> </u>
At 31 December 2014	676	676
	<u> </u>	<u> </u>
 7. CREDITORS	2016	2015
Amounts falling due within one year	€	€
Bank overdrafts	6	6
Accruals	1,230	-
	<u> </u>	<u> </u>
	1,236	6
	<u> </u>	<u> </u>

22Q11 Company Limited by Guarantee
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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

8. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members, or within one year thereafter, for the payment of the debts and liabilities of the company contracted before they ceased to be members, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required, not exceeding € 1.

9. INCOME AND EXPENDITURE ACCOUNT

	2016	2015
	€	€
At 1 January 2016	16,914	22,108
Deficit for the year	(57)	(5,194)
At 31 December 2016	16,857	16,914

10. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2016.

11. POST-BALANCE SHEET EVENTS

There have been no significant events affecting the company since the year-end.

12. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on 28 July 2017.

22Q11 COMPANY LIMITED BY GUARANTEE
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SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

22Q11 Company Limited by Guarantee

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

TRADING STATEMENT

for the year ended 31 December 2016

	Schedule	2016 €	2015 €
Income		<u>32,033</u>	<u>26,148</u>
Gross Percentage		<u>100.0%</u>	<u>100.0%</u>
Overhead expenses	1	<u>(32,090)</u>	<u>(31,358)</u>
		(57)	(5,210)
Miscellaneous income	2	<u>-</u>	<u>16</u>
Net deficit		<u><u>(57)</u></u>	<u><u>(5,194)</u></u>

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

SCHEDULE 1 : OVERHEAD EXPENSES

for the year ended 31 December 2016

	2016 €	2015 €
Administration Expenses		
Conferences/Meetings/Family days	10,155	16,937
Research commissioned with Love Knowledge Consultancy	12,250	5,250
Operating and Fundraising Expenses	2,080	1,915
Advertising/Website/Printing/Postage/Stationery	1,589	2,548
Telephone	828	707
Travel expenses	732	1,422
Bank Interest and Charges	449	497
General expenses	1,188	323
Subscriptions	95	265
Auditor's remuneration	2,460	1,230
Depreciation of tangible fixed assets	264	264
	32,090	31,358

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SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS
SCHEDULE 2 : MISCELLANEOUS INCOME
for the year ended 31 December 2016

	2016	2015
	€	€
Miscellaneous Income		
Other Interest	-	16
	<u> </u>	<u> </u>